

Homeowners Association at Westwood Lakes, Inc.
Annual Meeting Minutes
Bayanihan Center
November 10, 2015

The meeting was called to order at 7:05 PM and was properly noticed. The required quorum of homeowners was established at 86.

Attendance: Board members in attendance were Susan Rose, Linda Jones Bailes, Pam Hazel, Sheryl Gomes and Walt Pilat. Kelly Moran and Linda Aubrey were present from Resource Property Management.

Election: There were no nominations made from the floor. There were 3 candidates running for election to the Board of Directors. The candidates that introduced themselves were Susan Rose, Amanda Rodrigue, and Kristin Neal. There was a motion made by Walt Pilat to close the nominations, there was a second by Linda Jones Bailes and the motion was passed unanimously. Another motion was made by Chris Boggs to close the ballots. The motion was seconded by Sheryl Gomes and the vote to approve the motion was unanimous.

Meeting Minutes: Reading of the meeting minutes from the 2014 Annual meeting were waived by a motion made by Amanda Rodrigue, seconded by Pam Hazel and approved unanimously.

President's Report:

1. Susan Rose thanked all committee members.
2. Committee reports were given.

Treasurer's Report:

Financial Report:

Operating Account: \$252,798.53

Reserve Fund: \$511,069.57

Under budget for year by: \$23,708

Accounts Receivable: \$19,246.64

7 accounts owe more than one assessment

62 accounts owe one assessment

Collections:

17 accounts with the attorney:

- 14 lender foreclosures
- 3 HOA foreclosure

Collection Matters:

Paul Couture made a motion to approve the Treasurer's report, Willene Woods seconded the motion, and the motion passed unanimously.

Committee Reports: Committee members gave brief summaries of the activities they are involved in. Additional volunteers are needed, especially for the Lakes Committee.

New Business: The proposal to carry over any 2015 surplus funds from the 2015 budget passed.

Adjournment: Susan Rose made a motion to adjourn the meeting, Sheryl Gomes seconded the motion; and the motion passed unanimously. The meeting adjourned at 8:28 PM.

Next Meeting: December 10, 2015

**Submitted by Pam Hazel
HOA Secretary**